



SERVICE FINANCE COMPANY, LLC

Service Finance



CCA Global Partners

OVERVIEW & ENROLLMENT

Overview:

With our **installment** Program, **9 out of 10 credit applications get approved** with CitiFinancial and the 'One Touch Solution.'

Straight financing terms of 60-120 months at a state specified rate between 17.99%-18.99% (14.35% in PA). *Same-as-Cash plans not available with this program.*

\$60 document fee charged to customer in all states except AR, CT, DE, FL, LA, ME, MI, MN, NE, OH, PA, RI, SC, TN, TX, VT, and WV.

SFC provides loan amounts of \$500-\$10,000 with terms of 60-120 months for A-D credit customers turned down by Citi Financial.

12% Discount Fee to member/franchisee on all purchased contracts.

Enrollment:

Complete the short Enrollment Document located on members.net in the National Program section. Completed forms need to be **faxed to 866-894-4686**. If you have a SFC approval before signing up the application will come across with the customer's credit decision.

For those with multiple locations, an **"Additional Location Form"** must be filled out for **each location** with contact info, as each store will have a specific SFC ID.

PROGRAM INSTRUCTIONS

CitiFinancial customer's application is securely forwarded electronically to SFC for decision within 5 minutes.

If Declined by SFC, sales rep informs the customer of the "credit decision."

Upon Approval by SFC, sales rep informs the customer that SFC approved them for a fixed rate, term loan with no-prepayment penalty. Ask the customer if they would like to take advantage of this program?

Customer accepts: Sales rep calls 866-254-0497 with the app number (located on the credit decision) and the exact purchase order. SFC will refax pre printed documents for customer signature.

- 1) Retail Installment Contract
- 2) Privacy Disclosure
- 3) Completion Certificate

Store Overnights all signed documents to: Service Finance Company, LLC. Attention: Funding Dept., 1956 NE 5th Ave., Suite 8, Boca Raton, FL 33431

SFC verifies completion and funds your designated bank account each week

BENEFITS

- ◆ Higher Aggregate Approval Rates - leads to higher sales and expanded customer base
- ◆ Credit decisions while your customer is in your store!
- ◆ No paperwork to complete
- ◆ Electronic funding
- ◆ 5 Minute Credit Decisions - higher close ratios
- ◆ 1 Credit Application auto-submitted to SFC and CitiFinancial.
- ◆ Complete pre-populated Electronic Document Delivery
- ◆ Administrative Savings (no paperwork to correct)
- ◆ Weekly Electronic Funding after receipt of completed paperwork
- ◆ Weekly Reporting on Financing verification
- ◆ Non Recourse

FAQ

1. What approval rates can we expect?
A: Historically, SFC has approved more than 40%.
2. Do I need to be enrolled with CitiFinancial and Service Finance to participate in the electronic program?
A: Yes- Enroll with SFC by visiting www.svcfin.com or call 866.894.4686
3. Do I need to fill out another credit application?
A: No- The CitiFinancial application has language contained therein authorizing SFC to pull the customer's credit.
4. How long will it take to get funded?
A: Funds will be wired 72 hours after SFC receives and verifies the documents.
5. Do I need forms such as credit applications or retail installment contracts?
A: No- The credit application will be transmitted electronically and all other forms and documents are sent via fax or email upon credit approval.
6. Are there any pre-payment penalties associated with SFC's program?
A: No.

For More Information and Enrollment Documents Visit the National Programs Page on members.net
Service Finance Company at 1-866-254-0497 or visit www.svcfin.com